

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM

PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/1. QUALITY

1.

Aluminium deliverable under this contract shall be:

- (a) For warrants created up to and including 31 December 2009 primary aluminium of minimum 99.70% purity with maximum permissible iron content 0.20% and maximum permissible silicon content 0.10%, or
- (b) primary aluminium with impurities no greater than in the registered designation P1020A in the North American and International Registration Record entitled "International Designations and Chemical Composition Limits for Unalloyed Aluminum" (revised March 2007);
- (c) of brands listed in the LME-approved list of aluminium brands.

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/2. SHAPES AND WEIGHTS

2.

Aluminium delivered may be in the form of ingots, T-bars or sows. Ingots shall be securely strapped in bundles suitable for stacking. Ingot weight shall be within the permitted range 9kg to 26kg each. T-bar weight shall not exceed 5% more than 750kg. The weight of each sow shall not exceed 5% more than 750kg.

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/3. SIZE OF LOT

3.

25 tonnes

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/4. WARRANTS

4.

- 4.1 Warrants shall be for 25 tonnes each (2% either more or less).
- 4.2 Each parcel particularised in each Warrant shall comprise either ingots, T-bars or sows, shall lie at one warehouse, be the production of one country and shall consist of aluminium of one brand shape and size subject, in the case of ingots, to the necessity of including different shapes and sizes at the bottom of each parcel for the purpose of palletisation. Each parcel of ingots placed on Warrant shall be delivered securely strapped in bundles not exceeding two tonnes each and shall be securely strapped for handling and transport in bundles to permit safe

handling without bundle distortion and breakage.

4.3 Warrants must contain the warning regarding entrapped moisture referred to in the Special Rules for Placing Aluminium on Warrant.

4.4 Each Warrant must bear an LMEsword generated barcode.

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/5. MAJOR CURRENCY

5.

US dollars

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/6. TESTING OF WARRANTED METAL

6.

If the Chief Executive, or those empowered by him for this purpose, believe that the conditions at (a) and (b) below are satisfied, he or they may instruct an LME approved Sampler and Assayer to undertake such tests as are necessary to form a reasonable opinion on whether or not metal on Warrant conforms with these rules. Where the Chief Executive, or those empowered by him for this purpose, reasonably believes that the situation requires it, those tests may be conducted without the prior consent of the Warrant holder. The tests will be at the Exchange's cost.

The conditions referred to above are: -

- (a) that there are reasonable grounds to suspect that metal on Warrant does not comply with these rules, and
- (b) that there is a risk of disruption to the LME's market.

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/SPECIAL RULES GOVERNING THE PLACING OF HIGH GRADE PRIMARY ALUMINIUM ON WARRANT

SPECIAL RULES GOVERNING THE PLACING OF HIGH GRADE PRIMARY ALUMINIUM ON WARRANT

1. Each delivery of aluminium for placing on Warrant shall be accompanied by a Certificate of Origin and a producer's Certificate of Analysis both of which must be lodged with the warehouseman. The Certificate of Analysis shall state the brand name and be within the quality specification set out in Special Rule 1 for the relevant grade of aluminium as above set out. A Bulk Analysis Certificate or a copy thereof is acceptable but if a producer's Certificate is not available an Analysis certificate must be prepared and signed by an assayer on the list of approved assayers. All analysis certificates must show each heat number.

2. The party intending to place on Warrant aluminium for delivery in satisfaction of any Contract must advise the warehouseman of the name of a Ring Dealing or a Clearing Associate member of the London Metal Exchange who will accept responsibility for the initial placing of the Warrants on the market. Such Warrant(s) must be issued to the order of the said member who, prior to its or their endorsement, must be satisfied that the documentation is evidence of good delivery.

This Rule will only apply to Warrants issued prior to 17 March 2005. From 18 March 2005 all primary aluminium Warrants are to be issued to bearer.

3 Each Warrant shall be made up from the production of one country and shall consist of one brand which is listed as being a good delivery. Each Warrant shall state the total weight of the

parcel particularised thereon, its country of origin, brand and the date(s) and reference number (s) of the Certificates of Analysis lodged with the warehouseman. Each Warrant shall be of 25 tonnes (2% either more or less) and shall state the number of bundles of ingots or T-bars or sows. The Warehouse Company is required to keep a record of the date and reference number of the Certificate of Origin. In the case of T-bars or sows the Warehouse Company is required to keep a record of the piece weight of each and in the case of bundles of ingots the Warehouse Company is required to keep a record of the number of ingots making up each bundle.

4. The warning clause set out below must appear on the Warrant:

WARNING - The buyer is advised that this metal may contain crevices and hidden recesses holding entrapped moisture. The metal should be handled and processed with this possibility in mind. Entrapped moisture may cause an explosion if the metal is introduced into a melting-furnace without proper drying.

5. On request, the warehouseman is obliged to submit to the holder of the Warrant Certificates of Origin/Analysis or copies thereof if the 25 tonne parcel forms a part of a larger delivery covered by Bulk Analysis.

6. All documentation required for placing material on warrant must be in English.

LME Rulebook/PART 6 (updated May 2011) SPECIAL CONTRACT RULES FOR METALS/PART 6 SPECIAL CONTRACT RULES FOR HIGH GRADE PRIMARY ALUMINIUM/SPECIAL CONTRACT RULES FOR ALUMINIUM ALLOY